

KINGS		
Economic Description ⁽¹⁾		
<i>Population</i>		148,800
<i>Employment</i>		57,400
<i>Gross Regional Product</i> ⁽²⁾		\$4,574,964,795
<i>Labor Income</i>		\$2,733,463,300
CalPERS Beneficiaries ⁽³⁾		
<i>Number of Recipients</i>		2,160
<i>Retirement Benefits</i>		\$51,721,056
<i>Annual Average Benefits</i>		\$23,945
Total Local Economic Activity		\$80,125,951
<i>Direct CalPERS Retirement Payments</i>		\$51,721,056
<i>Induced Business Revenues</i> ^{(4), (5)}		\$28,404,895
Components of Economic Impacts		
<i>Increase in Gross Regional Product</i>		\$16,460,020
<i>Employment</i>		232
<i>Labor Income</i>		\$8,701,210
<i>Increase in Sales taxes</i> ⁽⁶⁾		\$679,461
<i>Increase in Property taxes</i>		\$765,577
Local Industry Sectors with Largest Economic Benefits ⁽⁷⁾		
Description	Employment	Revenues
Food services and drinking places	35	\$1,956,846
Private hospitals	27	\$3,668,651
Offices of physicians, dentists, other health	15	\$1,753,333
Retail Stores - General merchandise	12	\$598,212
Retail Stores - Food and beverage	10	\$663,242
Nursing and residential care facilities	9	\$509,500
Private household operations	6	\$68,756
Retail Nonstores - Direct and electronic sales	6	\$184,019
Retail Stores - Clothing and clothing accessories	6	\$292,184
Real estate establishments	6	\$1,256,817

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables